EIGHTH AND LOCUST STREETS.

Capital and Surplus, \$9,500,000.00.

Financial Department. INTEREST PAID:

2% on Checking Accounts.

3% on Time Certificates. 3 on Savings Accounts.

Foreign and Domestic Exchange Drafts issued on all parts of the world.

BOND DEPARTMENT

Buys and sells all reputable issues of munici-

pai, railroad and corporation bonds. List of

GEORGE W. WILSON, Vice President and Treasurer.

securities for sale mailed on application.

STATEMENT OF THE CONDITION OF THE Mercantile Trust Company

TRUST DEPARTMENT.

This Company, by its charter, is authorized

to act in all fiduciary capacities and to execute

OFFICERS.

FESTUS J. WADE, President.

At the Close of Business, March 28th, 1904.

RESOURCES.
LOSDIS STATEMENT Capital Stock BOND Capital Stock Capital Stock Capital Capital

\$22,082,828,78

Real Estate Department.

The special features of this department are the sale of Real Estate.

Foreign Exchange Dept.

A general foreign exchange business transacted. Buys and Selis European Bills of Exchange. Foreign Drafts collected. Travelers' and Commer-cial Letters of Credit issued avail-able in all parts of the world.

SAFE DEPOSIT DEPT.

Boxes rent for \$5.00 per year and upwarfs. Silverware and bulky valuables of all kinds properly stored at special rates.

WILLIAM FOLEY, Manager Bond Department. AMEDEE V. REYBURN, / Managers Safe H. v P. COOKE. Deposit Department GEORGE SCHUCKHER, Mgr. Foreign Exchange Dept. MRS. R. GRAHAM FROST, Manager Woman's Dept

DIRECTORS.

GEORGE B. CUMMINGS, Assistant Trust Officer.

LORENZO E. ANDERSON. GEORGE WARREN BROWN, JAMES W. BELL. Manager Savings Department. PAUL BROWN,

JAMES G. BUTLER.

JAMES CAMPBELL,

CORWIN H. SPENCER, Vice President.

JOHN H. KRUSE, Assistant Treasurer.

LORENZO E. ANDERSON. Vice President.

WILLIAM MAFFITT, Assistant Treasurer.

GUSTAV CRAMER. L. D. DOZIER. DAVID EISEMAN. C. F. GAUSS. President Gauss-Langenburg Bat Co. HENRY GRIESEDIECK, JR., President National Brewery Co. R. C. KERENS,

trusts of every description.

C. H. McMILLAN, Secretary.

JACOB KLEIN, Counsel.

J. B. MOBERLY, Assistant Secretary.

VIRGIL M. HARRIS, Trust Officer.

W. J. KINSELLA,
Pres. Hanley & Kinsella Cuffee & Spice Co.
EMFRSON McMILLIN,
Ember. New York City.

HARRY SCULLIN.
President Scullin-Gallagher Iron & Sicel Co.
CORWIN H. SPENCER, Capitalist.
JOSEPH SPIEGELHALITER. C. H. McMILLAN, WILLIAM MAFFITT.

GEORGE D. MARKHAM. H. Markham & Co., Insurance.

JOSEPH SPIEGELHALTER. Physician.

JOHN S. SULLIVAN. President John S. Bullivan Saddle Tree Co. FESTUS J. WADE, President.
D. D. WALKER.
Ex President Ely & Walker Dry Goods Co.
GEORGE W. WILSON.
Vice President and Treasurer.

NOTICE TO STOCKHOLDERS AND DEPOSITORS OF THE

Whereas, certain rumors have been circulated for some days past to the effect that the above bank intends selling out or merging with some other bank or trust company of this city, we, the board of directors of said bank, hereby make known that all such rumors and reports are absolutely false and have no foundation in fact.

THIS BANK IS NOT FOR SALE.

EDWARD DEVOY WM. HERZOG

GEO. A. HELD J. H. AUG. MEYER JOHN WEISERT

FINANCIAL.

\$5,500,000

Chicago Bonds For Sale.

PROPOSALS

FOR SALE OF BONDS.

Department of Finance, City of Chicago, Office

We take this opportunity of publishing a comparative statement of said bank. LIABILITIES

Feb. 17, 1900. May 18, 1904.\$ 200,000.00 \$ 200,000.00 Bills receivable ... Overdrafts Bonds and stocks ... Real estate ... Due from banks ... Cash on hand ... Other resources ... Surplus and undivided profits .. 62,962,38 1.857.907.45 \$1,263,519,64 \$2,175,619,50 J. H. AUG. MEYER, Vice President.
WM. HERZOG, Second Vice President.
CHAS. SEIBERT, Assistant Cashier.

\$200,000 Memphis, Tennessee

WE OWN AND OFFER

Waterworks 4's

Dated May 1, 1903. Maturing May 1, 1933. Interest payable May 1 and November 1 in New York. Principal may be registered. Denomination, \$1,000.

FINANCIAL STATEMENT

True value of property, estimated\$75,000,000 40,437,820

Less water debt and sinking fund.... 1,669,128 Estimated value of the waterworks plant. \$3,500,000 Population, 102,320 (1900 census), 140,000 (1903 estimate)

These bonds are issued by the City of Memphis to make permanent additions and extensions to the water plant. Besides being a direct obligation of the city, these bonds are additionally secured by a mortgage on the entire waterworks plant.

Price on application.

Special circular on application.

N. W. Harris & Company,

204 Dearborn Street, CHICAGO.

WE OWN AND OFFER

£10,000 Imperial Japanese Government 6% Sterling Loan, Due 1911.

To Be Delivered When issued.

PRICE AND PARTICULARS ON APPLICATION.

FRANCIS, BRO. & CO.,

214 North Fourth St.

THE BARCAIN **HUNTERS**" \$100.00

BARGAIN ADS WEDNESDAY REPUBLIC. Prime sterling cables 4.8710@4.8720; checks 5672@4.8890; 60 days 4.85.

PREDOMINANCE OF SELLING OVER BUYING ORDERS.

NEW YORK STOCK MARKET

Tendency Issues Become Dull and Are Neglected.

continued inert and almost lifeless to-day. Whenever any activity developed the tone of the market became soft, showing the predominance of selling over buying or-ders in the very narrow market.

When prices ceased their slow downward duliness and neglect, thus reflecting the unwillingness of any buyers to take stocks unwillinguess of any buyers to take stocks on an upward scale of prices. So argued the room traders, whose operations are devoted to following the movements of larger operators. As the meager dealings were almost wholly made up of the room traders' transactions, they were drawing deductions from their own operations. In fact, the trading offered no grounds for serious interference of any kind beyond the obvious lesson that there is nothing in present conditions that has any power to arouse interest in stocks.

TRADING STARTS WITH GAINS.

The trading started with some light

The trading started with some light gains, due to the sympathetic influence of the London market, in which rumors were reported to be in circulation of prospects for the coming of peace in the far East. The resumption of selling of United States The resumption of selling of United States Steel preferred on the continuing effect or pessimistic reports from the fron trade was the first drag upon the market. But the heavy tone spread to other quarters. The Subtreasury statement, showing gains at the expense of the tanks for the week of \$11.29,690, promised another formidable inroad upon the surplus reserve of the banks, the more so as the \$1.50,000 in gold coin experied to-day does not figure in the statement.

A definite statement by the negotiator of the New York syndicate subscription to the Japanese loan that the whole of the #2500,000 is to be remitted to London, heiped to explain the force of the demand for gold, but did not define its limits. Sterling exchange showed a slightly yielding tendency, and this was said to be due to sterling loan bills in the market. The Bank of England maintained its discount rate, but the open market rate in Paris receded and the Bank of France statement showed the growing plethora of resources of that institution.

CROP CONDITIONS. CROP CONDITIONS

by Whitaker & Co., exchange brok

L. E. McGANN,

CONTINUES INERT.

When Prices Cease Downward

New York, May 19.-The stock market

endency the market fell into profound

The weather map was pronounced ideal for the crops, but the contradictory

The weather map was pronounced ideal for the crops, but the contradictory strength in the wheat market neutralized the effect of this. The severe reduction in the New York Central's net earnings for the quarter emphasized the effect of unfavorable returns by other systems. The disposition to dispute over the maintenance of rates on business diverted to the railroads by the interruption of lake transportation by the storms was regarded as a symptom of growing pressure to secure traffic, and attention was attracted by the reports of drastic retrenchments projected by the railroads to cut down expense accounts.

Notice late in the day of an offer for subscription next week to a \$55,000,000 Cuban bond lesue is another fractor promising to prolong the demand for gold for export. But this did not prevent prices from retracing their previous course in sympathy with a raily in United States Steel preferred, leaving the day's net changes again wholly insignificant.

Bonds were dull and rather heavy, with some late recoveries. Total sales, par value Il 25,000. United States bonds were unchanged on call.

STOCKS AND BONDS IN BOSTON.

STOCKS AND BONDS IN BOSTON.

FINANCIAL.

Capital and Surplus, \$3,500,000.

"HIS COMPANY, located in its own building at 7th and Chestnut Streets, having ample Capital and Surplus, capable Officers and strong Board of Directors, solicits the accounts of the people and invites a personal interview with all who contemplate making a change in their Banking relations.

> 2% on Ordinary Check Accounts 3% on Savings of any Amount

A. A. B. WOERHEIDE, President GEO, F. DURANT, First Vice President, J. H. AUG. MEYER, Second Vice Pres. THOS, H. WAGNER, Third Vice Pres. CHAS, HAMILTON, Secretary, JELIUS C. GARNELL, Trensurer, GEO. W. LI BKE, Connsel, H. E. CAULFIELD, Attorney.

Of Lathe & Bushch, Attenders at Law. E. S. BAKER. Panker, Kookuk, Iowa, L. R. BLACKMER. GEO. E. W. LUEHRMANN. Pres. Chas. F. Lushrmann Hardwood CHAS. R. BLAKE, President Silgo Bron Store Co. J. H. AUG. MEYER.

E. H. COFFIN, Capitalist. JOHN C. ROBERTS, Vice Pres. Roberts, Johnson & Rand Shoe Company. JAS. P. DAWSON. A. O. RULE, Becrefary McCormick-Kilger Comtany. Dawson & Garvin, Attorneys.

WM. DUNCAN.

President Ludlow-Saylor Wire Co. GEO. F. DURANT, General Manager Bell Telephone Co. THOMAS H. WAGNER. J. WAGONER, Merchant BEN EISEMAN, Of Rice-Stix Dry Goods Co.

W. B. WELLS. THOMAS WRIGHT,

A. A. B. WOERHEIDE,

SUMMARY OF ST. LOUIS MARKETS

there was some liquidation toward the close, only a portion of the early gains in wheat was wiped out and final quotations were well above those of the previous day. The market received a good impetus from higher cables at the opening and shorts were analous to cover in the first hour. This desire became stronger when Chicago hit the upturn. The reason for the advance there was said to be the rapid decrease of the amount of stocks in store, which were said to be only about 1.00,000 bu. The getion of outside traders in buying July and selling Sept. also was an important factor, Speculative operations, which caused a sharp advance in the May option, were a source of alarm to the July shorts. Weather conditions were not as favorable as had bren expected and there were scattered damage reports from several sections of the belt. Later this sort of news was offset by advices that harvesting was under way in parts of the Southwest. A portion of the early advance was lost, but closing prices were higher and fairly strong.

Corn held strong throughout the session. Prospects of more rain and buillah re-ports by the Cincinnati Price Current were the main features. Receipts were small and cables were about steady.

July wheat opened unchanged and closed be up. July corn opened the up and closed the up.

C. MARQUARD FOSTER,
The Pres St. Louis Brewing Ass'n.
CHAS. HAMILTON,

HENRY ITTLESON.

July outs closed tie up.

Receipts of produce were moderate and prices of fruits and vegetables were gen-Local securities were fairly active, with banking issues in best demand.

Yesterday's bank clearings were \$1,183,125, balances \$547,500. Discount rates were steady between 419 and 6 per cent. Spot cotton was 5c lower in the local market.

GRAIN VALUES ADVANCE ON COVERING BY SHORTS.

STOCKS IN STORE ARE DE-CREASING.

Outside Traders Sell September

Option and Buy July on Strength of Bullish News.

Purely speculative conditions were the main factors in yesterday's market. The weather and crop news was mainly bearish for wheat, but the shorts feared another manipulative bulge and there was little selling until the last hour, when liquidation wiped out a portion of the previous gains. Activity of buyers in other

http: styr. styr. styr. styr. styr. styr. styr. styr. str. styr. styr. styr. styr. str. styrstyr. styr. str. styr. styr. styr. Corn was strong throughout the session. Prospects of more rain were regarded as builtsh. Receipts were light and cables were firm. July corn opened ic up and

57 cars local and 34 cars through, in 1902.

Receipts of corn at primary points 141,000 bu. ngainst 425,000 bu. in 1903, and shipments 279,000 bu. against 151,000 bu. Chicago received 84,600 bu. and Kansas City
9,900 bu. Clearances 2,000 bu.

Receipts of cats at St. Louis 20,250 bu. of
which 14 cars local and 1 car through,
against 33,750 bu. of which 12 cars local
and 15 cars through, in 1903. Shipments,
47,355 bu.

Receipts of cats at primary points 210,000 bu. against 257,000 bu. in 1903, and shipments 225,000 bu., against 394,000 bu. Clearances, 10,000 bu.

CORNMEAL, ETC.-V. o. b.: City meal at E.50; grids, bendiny and pract meal 22.80.

BRAN-At mill bran joins at Sec and ships at E.E. Quote on 21 side basis: Timothy-Choice at Elshitze, No. 1 Sizilli 35; No. 2 at Highla 96; low at Bigids Prants-thoice of No. 1 B. No. 2 Begs. No. 2 Begs. Cover-No. 1 B. Joseff; No. 2 Begs. No. 2 Sec. Cover-Mixed-No. 1 at Beggid; No. 2 Pricts. Clover-mixed-No. 1 at Beggid; No. 2 Pricts. Cover-mixed-No. 1 at Beggid; No. 2 Pricts. Wheat and out E.55; rye Begg.

Bry quiet and weak, Dry flint-Texas butcher its has and over at 18 sec do fallen at 18 sec all Texas light cunder is has, at 18 sec native and Arkaness at 18 sec at 18 sec at 18 for No. 1 sind 16 for No. 1; sine at 5c Dryssalted at 12; Green-salted round at 7 sec for Arkaness and Southern to 7 sec for Western green salted on selection at 8 sec for No. 1 and 19c for No. 1; part curred significant spins significant spins

to fair 11913; process logise; country-packed logslidge; grease stock 4000.

Eggs-Received 2.78 pkgs, local and 4.03 pkgs, through; shipped 4.24 pkgs. Market low-er. Current receipts; case count and cases returned life, and strictly fresh, cases included, liggo per doz.

Chesse-Northern on orders; Torins Sige; singless Sky; dandes 1892016; Young Americas 1842; longhorn life; New York turns he; limburger 12018; psor 120; Swiss 15936 for choice; No. 2 18416; brick 159135c.

CANTALOUPES-Florida receipts fair; slow mie at 2521.50 per standard crais.
FOTALOES-Northern rural del, from H.119 1.20; mixed and red slock Modfil: Colorado rural H.1841.10 per choles; culls at McGMc.
NEW FOTATOES-Texas and Louisiana triumpiss H.10 per but slot.
NEW ONIONS_Louisiana H.1521.40 per mck 661. rates II.

CUCUMBERS—New Orleans No per dex. or a logs per bht, and fighth per crate; Florida rates it per crate.

TOMATOES—Good demand; Florida & fi.509

1.6 for choice to fighth for fator.

EEFITS—New Orleans & 6956 per dex.

LETTUCE—Strady; home-grown Mills per per dex.

EGG PLANT-Choice Florida at \$2.2093 per rate, SWEET POTATOEN Bermuda and queen and rellow Nansemund signe, and red Nansemund yellow Nansemond and Egiste per hu bor. 1671.18. SPINACH-Home-grown Egiste per hu bor. CAULIPLOWER-Reme-grown at Ecopius. per but box.

ASPARAGUS-Home-grown comic per donASPARAGUS-Home-grown comic per don'd bunch, and pant hunches RGLE.

Home-grand bunch, and pant hunches RGLE.

GUMBO-Florida de at RGLE for choice.

GUMBO-Florida de at RGLE for choice.

GREEN PEAS-Mississippi IL.1001.5 per
hunper and poor at RGLE per bu, box; Arkatsas, 1-5 to, box 4000c.

Miscellaneous Markets.

GRASS SEITS (Just 1998).

GRASS SEITS (Just current receipts of country lots, per 180 hs.: Clover 1998; timothy at 11.000 hs.: Clover 1998; timothy at 11.000 hs. timparism et 1.75 to 11.00, indiet at 1191.01. Orders are charged higher.

WHITE BEANS—On E trk. is car lets: Choice hand picked pea. Riegi, if per be.; machine-picked at 11.000 hs. and prime at 11.300 his promotion prime at 17.000 his prime at 11.300 his promotion prime at 17.000 his prim Miscellaneous Markets.

COTTON SERED OIL-Winter white de: pel-

CHESTNUTS-Hallan at 8c per lb.; Virginia at 15c.

PEDIANS-Western at 15c; Texas at 15c.

MAPLE SUGAR-duste at 1c to 10c per lb.

COOPERAGE-Quote on orders for prompt delivery. Lant tex 11.5 for wood-bound, 11.324, for 6-hosp true-bound, and Il.Cl; for 8-hosp do.; oak peck bbis. 11.35 for wood and Il.35 for route bound, oleo the Il.36 for shoop krant bbis. 11.40 for wood-bound, oleo for Il.36 for shoop krant bbis. 11.40 for wood-bound, oleo for Il.36 for shoop krant bbis. 11.40 for shoop krant bbis. 11.40 for shoop krant bbis. 11.40 shook-work bbis. 8-hoop four fic. 6-hoop do. 6c; mill-cun apple 15c; No. 3 do. 10c; meal 31c; 6-hoop lime 18c; 6-hoop do. 20c.

New York, May 19.—Following are to-day's sales of stocks on the Stock Exchange, with the highest and lowest quotations and closing Sales. High Low Bid.

Sales. High Low Bid.

\$ 100 68 675 675 675

and Chio. 2,100 775 775 775

Pacific | 200 1855 1855 1855

Pecific | 200 1855 1855 1855

Re and Chio. 100 2856 285 285

and Allon. | 500 18 185 1855

A Northwestern. | 500 18 185 185

St. P. 6,500 125 1255 125

St. P. 6,500 125 1255 125

St. P. 6,500 125 1255 125

St. P. 6 77ans. 400 175 175 Chi. Term & Trans......

"THE BARGAIN **HUNTERS"** \$100.00

BARGAIN ADS WEDNESDAY REPUBLIC.